

Texas Independent Contractor (Updated 2/16/2022)

5.9-5.22

eldraidge

Total Rides

Ridebits - Page 1	\$ 886.56	Credit Card Processing	1.4%
Ridebits - Page 2		Tax Percentage	6.9%
Ridebits - Page 3		Min Pay (Total - Tax)	30.0%
Ridebits - Page 4		Max Pay (Total - Tax)	32.0%
Ridebits - Page 5		Gas Allowance	8.1%
Ridebits - Page 6		Number of 5 Star Reviews	0
Ridebits - Page 7		Percent of Total Minus Taxes	30.0%
Double: 1/2 to each driver		Full Amount +/- Added Up	
Triple: 1/3 to each driver		Full Amount +/- Added Up	

Total Rides

Total Rides	\$ 886.56	
Credit Card Processing (1.4%)	\$ 12.41	
Amount Actually Received	\$ 874.15	
Taxes 6.9% (Not a Sales Tax)	\$ 61.17	
Tips Actually Received	\$ 109.35	Credit Card Processing Removed
Subtotal	\$ 716.04	

Tips Before CC Processing

Tips from RideBits	\$ 110.90	
Double: 1/2 to each driver		Full Amount +/- Added Up
Triple: 1/3 to each driver		Full Amount +/- Added Up
Total Tips	\$ 110.90	

Final Pay Calculation

Base Pay	\$ 121.95
Tips Actually Received	\$ 109.35
Minimum Pay Bonus	\$ 12.60
5 Star Review Bonus (0-2%)	\$ -
Extra Pay for 5 Star Reviews > 2	\$ -
Contractor Wages	\$ 243.89
Pay For Local No Show (\$20)	\$ -
Reimbursement	\$ -
Recruiting Bonus	\$ -
Maintenance (\$15 / hour)	\$ -
Paycheck	\$ 243.89

Payroll Rules and Assumptions:

- Pay on MKZ trips is a minimum of \$15/hr before cash tips
- Tips on reservations are never adjusted, 100% of tips go straight to the driver
- Max Driver Pay is 32% of Total Minus Taxes and CC Processing
- Extra Time Included for driving from the office to and from DFW and car washes
- Navigator trips pay 65% more than MKZ trips
- Shuttle trips pay 130% more than MKZ trips
- Equivalent Hours Paid is Both Ways After Picking Up the Customer
- Cash tips average \$5/hr in an MKZ
- Double Pay for Trips With Different Customers Returning

Cash Tip Estimate

Number of Trips	7	
Average Cash Tip	\$ 10.00	You must have a clean car, dress well, help with bags, and be on time to get cash tips
Total Estimated Cash	\$ 73.88	

Total Estimated Compensation \$ 317.77